



PRESS RELEASE

Reims, May 2nd, 2007

REVENUES FOR Q1 2007: 86.6 million euros

Over the first quarter of 2007, the BOIZEL CHANOINE CHAMPAGNE Group generated 86.6 million euros in consolidated revenues, compared with 14.3 million euros in Q1 2006.

REVENUES FOR Q1 NOT PARTICULARLY SIGNIFICANT

First-quarter revenues factor in 65.3 million euros generated by the Maison BURTIN and Champagne LANSON subsidiaries, consolidated in the Group's accounts since April 1st, 2006, and including the balance for the stock reduction program launched in 2006 in line with the restructuring of the Group's debt.

On a constant structural basis, the Group's growth comes out at 49.3%, up from 14.3 million euros in 2006 to 21.3 million euros.

However, out of this 7 million euros increase, 3 million euros are from the CGV brokerage subsidiary, whose revenues are traditionally subject to significant fluctuations.

Lastly, business over Q1 is not particularly significant in terms of the annual trend, since more than two thirds of sales are usually generated over the last few months of the year. The first quarter accounts for around 16 to 18% of the year's sales.

VALUE STRATEGY CONFIRMED

The value strategy to continue upgrading the Group's brands, with a more visible focus on the luxury sector, has continued to pay off and is gradually being rolled out on the new subsidiaries.

The sales figures for each House are in line with the Group's target of 320 million euros in revenues, which should easily be achieved in 2007.

NEXT DATE

General meeting to be held on June 1st, 2007.

ABOUT BOIZEL CHANOINE CHAMPAGNE

Listed on EUROLIST, Compartment B, Boizel Chanoine Champagne fully owns seven Champagne Houses:

- Champagne Boizel (Epernay), French mail-order market leader, with wines distributed in the traditional sector for international markets.
- Champagne Chanoine Frères (Reims), wines intended primarily for the mass retail market (Chanoine brand), notably with the prestigious Tsarine range.

- Champagne Philipponnat (Mareuil sur Aÿ), which owns the prestigious Clos des Goisses, with wines available on selective retail markets.
- Champagne De Venoge (Epernay), also sold on selective retail markets, with a new Louis XV vintage launched recently.
- Champagne Alexandre Bonnet (Les Riceys), owner of a vast vineyard (wine sold in traditional sectors), which has acquired the small Ferdinand Bonnet brand.

And since the end of March 2006:

- Maison Burtin (Epernay), a mass retail supplier and owner of the Besserat de Bellefon brand, distributed through traditional networks (restaurants, cavistes).
- Champagne Lanson (Reims), the prestigious international brand.

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